until we make a success of the ventures like the one we're engaged in here today.

All of their teamwork has proved that Government can work for the American people, a proposition very much in doubt in our country today. I know how difficult and unsettling this period of change is for so many people all over the countries represented in this room and here at home, as well. Sometimes it seems that the more you open your eyes to the world around you, the more confusing it becomes. But we must not lose sight of the fact that even greater forces of history are working for the development of human capacities and the fulfillment of human dreams than the forces working to undermine them.

And if we use these great positive forces, if we guide them, if we shape them, if we remain committed to making them work for us, we can make our people more secure and more prosperous. Look at what is happening in Central Europe. Every day, open societies and open economies are gaining strength. Every day, new entrepreneurs and businesses are spurring growth and are creating jobs in their own coun-

tries and for us back here in America as well. It is in our national interest to help them succeed. We cannot afford to do otherwise.

Just 6 years ago, the countries of Central Europe were still captive nations. Now, 120 million people have the freedom to speak their own minds, to create, to build, to prosper, to dream dreams and try to fulfill them. This new freedom is the fruit of Europe's struggle and America's support. We owe it to those who brought us this far—more importantly, we owe it to ourselves and to our children—not to turn our backs on their historic achievement or this historic moment. That is why this administration will not retreat. We will continue to reach out, working together, trading together, joining together. We will fulfill the great promise of this moment.

Thank you very much.

NOTE: The President spoke at 10:15 a.m. in the Grand Ballroom at the Stouffer Renaissance Hotel. In his remarks, he referred to Mayor Michael R. White of Cleveland.

### Statement on Investment Funds for Central and Eastern Europe January 13, 1995

In Prague last January, I promised we would create investment funds for Central and Eastern Europe. This January we have four of them. They can mean billions of dollars in capital investment to help fuel economic development in the region while creating jobs for Americans at home.

NOTE: This statement was included in a White House statement announcing new Overseas Private Investment Corporation loan guaranty commitments for two privately owned and managed equity funds.

## Statement on Bilateral Investment Treaties With Albania and Latvia *January* 13, 1995

These bilateral investment treaties put in place a strong foundation for expanded U.S. trade and investment with the reforming democracies of Central and Eastern Europe. They are another step toward integrating Europe's new democracies with an expanding transatlantic community. Americans and Central Europeans alike will benefit through the increased business.

NOTE: This statement was included in a White House statement announcing the signing of the treaties.

#### Statement on Disaster Assistance for California January 13, 1995

Today I am sending to the State of California \$10 million from the disaster relief fund. These funds will be used by the State and local governments in the flooded areas to remove debris and to take protective measures to ensure the health and safety of their residents.

At this time, I have approved Federal assistance for 34 California counties stricken by the disastrous floods. Our hearts go out to the peo-

ple who have suffered losses in these disastrous floods. I have asked James L. Witt, the Director of the Federal Emergency Management Agency, to make certain that all appropriate resources of the Federal Government are applied to assist the State of California in helping their citizens to begin to recover from this disaster. The action I have taken today will be a start for California residents down the difficult road to recovery.

# Statement on the Dispute Between Bridgestone-Firestone and the United Rubber Workers

January 13, 1995

I have long supported legislation to prevent companies from permanently replacing their striking workers. Unfortunately, last year a minority of Senators prevented the full Senate from voting on the bill.

Now Bridgestone-Firestone's use of permanent replacements shows exactly why this protection is necessary. By bringing in permanent replacements for their workers who are on strike, while refusing to come to the bargaining table, the management of Bridgestone-Firestone is flagrantly turning its back on our tradition

of peaceful collective bargaining to solve labor disputes. When companies replace their workers under these circumstances, they sow seeds of distrust and resentment which can extend far beyond their company, undermining labor-management relations across the land. Bridgestone-Firestone should get back to the bargaining table with the United Rubber Workers to reach a fair settlement. Secretary Reich and the Federal Mediation and Conciliation Service stand ready to help. Let's get on with it.

## The President's Radio Address *January 14*, 1995

Good morning. Let me begin by saying that Hillary and I send our prayers and our good wishes to all the families who are suffering in the terrible California floods. Our administration is doing everything in our power to make sure you get the relief you need. And I pledge to you that the American people will stand by you in this time of crisis as they have in the past.

On Monday, we'll all celebrate the life of Dr. Martin Luther King on what would have been his 66th birthday. Dr. King was one of the great moral prophets of our time. He never held public office, but no one ever did more

to redeem the promise of American life or stir the soul of our Nation.

One of Martin Luther King's greatest lessons was that every American deserves a piece of the American dream, the chance to pull ourselves up and work our way into the middle class. He taught us that we have more uniting us than dividing us, that no matter our race, our religion, our income, we all share the same hope of building better lives for ourselves and our children.

The most important civil right is the right to dream the American dream and to have the